GRANT COUNTY ORDINANCE NO. 2021-15

BE IT ENACTED BY THE QUORUM COURT OF THE COUNTY OF GRANT/STATE OF ARKANSAS; AN ORDINANCE TO BE ENTITLED:

"AN ORDINANCE TO ESTABLISH A GENERAL REVENUE FUND TO BE CALLED ARP UNRESTRICTED FUND; AND TO DECLARE AN EMERGENCY.

Section 1. <u>Affirmation</u>. It comes before this Court that there is a need to establish a general revenue fund on the books of the county to track the revenues, expenditures and/or appropriated transfers of unrestricted funds associated with American Rescue Plan Act. This Court recognizes and affirms the need for such a fund to properly account for and control all such revenues received and expenditures made in compliance with all applicable laws and guidance from the U.S. Treasury.

Section 2. <u>Establishment of Fund</u>. There is hereby created on the books of the Grant County Treasurer and the books of the Grant County Clerk a general revenue fund to be known as the ARP unrestricted Fund with a fund number of 1803.

Section 3. Operation of Fund. The ARP Unrestricted Fund is subject to all the normal county budgeting, appropriation and expenditure regulations of Arkansas Code Annotated, Title 14 and the County Financial Management System implemented in accordance with § 14-21-101. This Fund shall be the fund utilized when funds from the American Rescue Plan Fund are determined to be unrestricted according to the guidelines of the American Rescue Plan Act.

Section 4. Emergency Clause. It is found by this Court that transfers from the American Rescue Plan Fund are imminent making it necessary to establish the ARP Unrestricted Fund in order to be able to properly track the revenue, appropriated expenditures and/or appropriated transfers. Therefore, an emergency is declared to exist and this ordinance shall be in full force and effect from the date of passage and approval.

Date of Passage: /2/20/2/		
Approved: Randy Pruitt, County Judge	Date:	12/22/21
Attest: Geral Harrison, County Clerk		
Sponsor(s):		